



Rangatira – Sale of Mrs Higgins

Rangatira is pleased to announce the sale of 100% of the shares in Mrs Higgins to a trade player. The transaction completed on 31 July 2023.

Mrs Higgins produces a range of high-quality oven fresh bakery products, including soft chewy cookies, ready-to-bake pre-portioned cookie dough, slices, and brownies. Rangatira first invested in Mrs Higgins in 2017. Our investment funded the state-of-the-art manufacturing plant in Auckland.

We commend CEO Reuel Newman and the whole Mrs Higgins' team for their efforts and thank them for their consistent focus on customer experience and product quality.

The purchaser has an impressive track record of success in the baked goods industry, and its values align closely with our own. We look forward to seeing how the business grows in the future.

The Net Asset Value of Rangatira, announced in June 2023, did not take this transaction into account.