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Polling results of the Special Shareholders Meeting

The Board of Directors (the “Board”) of Syft Technologies Limited (the “Company”) announce today the results of the Special Shareholders Meeting held on 21 July 2023 at 10.00am, via webinar.

The number of available votes, either submitted by valid proxy, or voting at the Special Meeting, was 18,597,105, which is 20.73% of the total shareholding.

The results are as follows:

Resolution	Number of valid votes (%)		
	For	Against	Abstain
1. That, for the purpose of clauses 4.2.1 and 4.2.5 of the Company’s Constitution, the issue of 5,500,000 Convertible Notes at an issue price of \$1.00 (face value) per Convertible Note and conversion price of \$0.30 per Second Ranking Preference Share on conversion of a Convertible Note, and the issue of 1,222,222 Warrants (on a 1:10 basis, using a calculation price of \$0.45, stapled to the Convertible Notes) at an exercise price of \$0.01 per ordinary share on exercise of a Warrant, is approved.	18,597,105 100%	0 0%	0 0%
2. That, pursuant to Rule 7(d) of the Takeovers Code, the Company may, on conversion of the Convertible Notes and/or exercise of the Warrants, issue such number of fully paid Second Ranking Preference Shares of the Company as is required on conversion under the Convertible Note Agreements and/or issue such number of fully paid ordinary shares of the Company as is required on exercise under the Warrant Agreements, and such issues will be a maximum of 13,812,233 shares to Ampersand and/or a maximum of 8,080,356 shares to ACC (as applicable).	18,597,105 100%	0 0%	0 0%

As more than 50% of the votes were cast in favour of resolutions 1 and 2, they were duly passed as ordinary resolutions at the Special meeting.

As a result of the above resolutions being passed, the condition associated with the Ampersand 2020 Limited Partnership (Ampersand) and Accident Compensation Corporation (ACC) agreement’s to obtain shareholder approval for the offer has now been met.

Independent advisor appointment

The second condition attached to the Ampersand and ACC agreements was to appoint an independent advisor to carry out a strategic review of the business. On 10 July 2023, the Board of Directors appointed EC M&A as the independent advisor. EC M&A are a premier global M&A advisory and merchant banking firm dedicated to the industrial technology, life science technology and related sectors.

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About Syft

Syft Technologies Limited is a world leading provider of Selected Ion Flow Tube Mass Spectrometry (SIFT-MS) solutions. Revolutionizing the trace analysis world, Syft's instruments enable the rapid, targeted and comprehensive analysis of compounds in air to a parts-per-trillion level. Syft's technology is used in industries including energy, biomedical, automotive, environmental, consumer products, laboratory and research, security and air quality monitoring. Based in Christchurch, Syft trades on New Zealand's Unlisted Securities Exchange (USX: SYF). Further information is available at [syft.com](https://www.syft.com).