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## Syft Technologies Shareholder Update

The purpose of this note is to provide you with some important updates, which change some statements that Syft has previously made.

### Release of unaudited financial statements

Syft had anticipated that we would release audited financial statements for the year ended 31 March 2023 on 13 July 2023 (as stated in the offer document sent on 10 July 2023). This will no longer be possible. Instead, the audited financial statements will be released on 18 July.

To ensure investors have timely information, the company has decided to release unaudited financial statements today, which are included as an attachment to this letter.

### Offer entitlement and close date

The offer document sent on 10 July 2023 stated that shareholders are entitled to acquire one Convertible Note for every 0.24 ordinary shares held. This statement was incorrect. The correct entitlement (pro rata to existing shareholding) is 1 Convertible Note for every 16.31 ordinary shares.

Shareholders will receive today an updated application form from ComputerShare (via email or post) which includes your entitlement for the Convertible Note (not included in the previous form). A reminder that this offer closes at 5pm on Wednesday, 19 July. Please ensure you have sent your application form to [investor@syft.com](mailto:investor@syft.com) and deposited your funds to the Computershare as per the details on the application form prior to the close date.

If you have any queries regarding your entitlement, please contact Computershare Investor Services Limited by email to [enquiry@computershare.co.nz](mailto:enquiry@computershare.co.nz) including your CSN/Shareholder number, or call on 09 488 8777 Monday to Friday 8.30am - 5.00pm.

### Recent orders

In recent statements, Syft announced that orders received in the first 3 months of this year amounted to more than 80% of all of FY23 instrument revenue. It has become apparent that a material order, which was included in that calculation, is likely to be reduced. This is not certain, and the exact details of the situation are not yet clear, but the company is acting with maximum transparency given the current offer open to shareholders. This may impact near term cash flows, although additional opportunities have also come into the pipeline. The proposed \$5.5m funding round is still expected to provide sufficient capital to fund operations until the business has returned to delivering positive net operating cashflows.

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### About Syft

Syft Technologies Limited is a world leading provider of Selected Ion Flow Tube Mass Spectrometry (SIFT-MS) solutions. Revolutionizing the trace analysis world, Syft's instruments enable the rapid, targeted and comprehensive analysis of compounds in air to a parts-per-trillion level. Syft's technology is used in industries including semiconductor, biomedical, pharmaceutical, automotive, environmental, food and flavour and air quality monitoring. Head office is based in Christchurch, Syft trades on New Zealand's Unlisted Securities Exchange (USX: SYF). Further information is available at [syft.com](http://syft.com).