



4 July 2023

Dear Growers and Shareholders,

The Board has confirmed the final 2022/23 dividend payment along with the first interim dividend for 2023/24.

The Zespri Board has declared a 2022/23 final net dividend of \$0.18 cents per share (with a gross dividend of \$0.24 cents per share), partially imputed at 80%, in line with the intention to declare published in May. The total net dividend is \$1.17 (with a gross dividend of \$1.53 cents), down from the total net dividend of \$1.78 (the gross dividend was \$2.36) in 2021/22.

The Board also declared a 70% imputed first interim 2023/24 dividend of \$0.66 cents per share (with a gross dividend of \$0.84 cents per share) which will be paid to all holders of ordinary shares. This includes the \$0.10 cent dividend payment that was scheduled to be paid in December, with the Board wishing to bring this forward to August to assist with grower cashflow. A further update as to whether there will be a December dividend payment will be provided following the release of subsequent forecasts, however at this stage it is anticipated that there will not be a December dividend payment.

Both the 2022/23 final dividend and 2023/24 interim dividends are expected to be paid on 11 August 2023.

The Zespri Board can also confirm a revised net profit after tax of \$238.7 million for the 2022/23 financial year, including licence revenue (this is up from the \$237.8 million figure provided in May).

Best regards,

Bruce Cameron
Chairman