



Notice of Annual Shareholders' Meeting

The **PharmaZen Limited (Company)**, Annual Shareholders Meeting will be held on **Monday, June 19, 2023, 12:30 pm** at the Te Pae Christchurch Convention Centre, 188 Oxford Terrace in the Bealey 3 Room and online at www.virtualmeeting.co.nz/paz23.

Ordinary Business

The business of the meeting is:

1. Financial Statement and Reports

To receive, consider and discuss the Company's Financial Statements and Reports, together with the Independent Auditor's Report and Directors' Annual Report for the year ended 31 December 2022.

2. Re-appointment of Auditors

To record the continuance in office of Grant Thornton as the Company's auditors in accordance with Section 207P of the Companies Act 1993 and if thought fit, to pass the following ordinary resolution:

Resolution 1 *"That Grant Thornton continue in office as auditors and the Directors be authorised to fix the fees of the auditor."*

3. Re-election of Mr Craig Lachlan McIntosh as Director

To consider, and if thought fit, to pass a resolution:

Resolution 2 *"That Craig McIntosh be re-elected as a Director of PharmaZen."*

4. Re-election of Damon Charles Petrie as Director

To consider, and if thought fit, to pass a resolution:

Resolution 3 *"That Damon Petrie be re-elected as a Director of PharmaZen."*

Explanatory Note for resolutions 2 and 3:

Under the Company's constitution at least one third of the Directors or, if their number is not a multiple of three, then the number nearest to one third, shall retire from office each year, but shall be eligible for re-election. Both Craig McIntosh and Damon Petrie will retire and have offered themselves up for re-election. The Board of Directors of the Company (Board) unanimously support both Craig and Damon's re-election and the Company includes biographies for Craig and Damon to this notice.

5. General Business

To consider any other ordinary business that may be properly brought before the meeting.

Proxies

All shareholders of the Company are entitled to vote at the meeting or to appoint a proxy to vote in their place. A proxy need not be a shareholder of the Company.

A proxy / voting form is enclosed with this notice. For the appointment of a proxy to be valid, the form must be completed and returned to the share registrar, Link Market Services Limited, PO Box 91976, Victoria Street West, Auckland 1142, so that it is received no later than 48 hours before the start of the meeting, being **Saturday, June 17, at 12:30 pm**. You can also appoint your proxy and vote on the resolutions online by going to <https://investorcentre.linkmarketservices.co.nz/voting/PAZ>

The Directors offer themselves as a proxy to shareholders and will vote in favour of the Resolutions unless otherwise directed.

Corporate Representatives

A Corporation, which is a shareholder, may appoint a representative on its behalf in the same manner as that in which it could appoint a proxy.

Postal Voting

A shareholder is entitled to exercise his / her right to vote at the meeting by casting a postal vote. A postal voting form is incorporated in the proxy form. The share registrar, Link Market Services Limited, PO Box 91976, Victoria Street West, Auckland 1142 has been authorised by the Board to receive and count postal votes for the meeting.

In order for a postal vote to be effective, please return the proxy / postal voting form to Link Market Services in one of the following ways. It must be received not less than 48 hours prior to the start of the meeting, being **Saturday, June 17, at 12:30 pm**.



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Mail: If mailing your proxy form place in an envelope, address to: **Link Market Services Limited**, PO Box 91976, Victoria Street West, Auckland 1142.

Online: <https://investorcentre.linkmarketservices.co.nz/voting/PAZ>

Scan and email: meetings@linkmarketservices.com (please use "**PharmaZen proxy form**" as the subject of the email.)

Virtual Meeting

Shareholders are able to attend the Annual Meeting either physically at Te Pae Christchurch Convention Centre, 188 Oxford Terrace (Bealey 3 Room) or online via the Link Market Services Virtual Annual Meeting platform at www.virtualmeeting.co.nz/paz23, on **Monday, June 19, 2023 at 12:30 pm.**

Annual Report

We are pleased to inform you that our Annual Report for the year ended 31 December 2022 will be available [on the Unlisted Securities Exchange website](#).

New regulations were introduced that change the way we communicate with our shareholders regarding Annual Reports. As a result, any previous instructions you have provided regarding your choice to receive a printed or an emailed copy of the Annual Report no longer apply.

If you wish to receive a printed copy of the 2022 Annual Report, or any future Annual Reports, you may request that by updating your communication preference by sending an email to operations@linkmarketservices.com (please use "PAZ Annual Report" as your subject of your email).

Factory Tour

After the formal part of the meeting, shareholders who are interested, will be invited to a tour of our new factory and refreshments at Rolleston.

By Order of the Board.

Signed for and on behalf of the Company by Kenneth Fergus, Chair:

10 May 2023



Craig L McIntosh

Managing Director

Craig McIntosh, B. Com, 18 years in current role.

Prior to joining PharmaZen in 2005 has held senior management positions across a range of primary produce, technology and branded product companies all heavily focused on international markets.

This included Canterbury of New Zealand Limited and Alliance Textiles Limited (incorporating Swannndri), Whisper Tech Limited along with the Mair Astley Group and NZ Light Leathers.

Joined PharmaZen in 2005, at a time when the Company had produced an operating loss on turnover of \$4.5m with the plant and equipment asset base at \$2.9m.

Over the 18 years has navigated the Company through earthquakes, pandemics, global financial crisis to its current position with turnover of \$25m, EBITDA of \$3.8m and plant and equipment of \$53m on the back of building world class extraction and freeze-drying facilities.

Being eligible, Craig offers himself for re-election.

Directors' Recommendation:

The Board (other than Craig McIntosh) support Craig's reappointment and recommends shareholders vote in favour of Resolution 2.



Damon C Petrie

Director

Bachelor of Business (Accounting and Economics) – University of New England

Chartered Accountant

Damon is an experienced Director, investor and finance professional and is an Investment Director for Cibus Capital LLP and ADM Capital HK.

Damon has had a successful career spanning audit in private practice to commerce as CFO, to investing for Family Offices, Private Credit and Private Equity Funds.

He is currently a Director and Chair of Withcott Seedlings, Director of Amaretto Almonds and Director of Yeeda Pastoral Company.

Damon has also held Director roles of other food and beverage companies across Australia and NZ.

Damon joined the Board of PharmaZen in 2021.

Being eligible, Damon offers himself for re-election.

Directors' Recommendation:

The Board (other than Damon Petrie) support Damon's reappointment and recommends shareholders vote in favour of Resolution 3.