

December 29, 2022

**DECKLAR AND MILLENIUM EXECUTE SALE AGREEMENT
FOR 30,000 BARRELS OF CRUDE OIL**

Calgary, Alberta -- **Decklar Resources Inc. (TSX-V: DKL) (OTCQX: DKLRF) (FSE: A1U1) (the “Company” or “Decklar”)** is pleased to announce that Decklar and its co-venturer Millenium Oil & Gas Company Limited (“Millenium”) have executed a new sale and purchase agreement for the delivery of 30,000 barrels of crude oil (“bbls”) to the Edo Refinery and Petrochemicals Company Limited (“ERPC”) in Edo State, Nigeria.

Decklar and its co-venturer Millenium announce that following the successful delivery of 10,000 bbls of crude oil, a sale and purchase agreement has been signed for delivery of an additional 30,000 bbls of crude oil to a small crude oil refinery in Edo State, Nigeria. Under the terms of the agreement an invoice will be issued after delivery of each 5,000 bbls of crude oil with payment to be received within 21 days.

Sanmi Famuyide, CEO of Decklar Resources, said “executing the agreement for the sale of an additional 30,000 bbls allows Decklar to continue to maintain stable crude oil production and shipments. Our trucking delivery system remains viable while we continue to work on implementing other crude oil export systems to achieve stable, long term transportation and crude oil sales that will allow Decklar and Millenium to fully utilize the production capacity of the Oza Oil Field.”.

Mr. Michael Osime, Chairman of ERPC, said “we would like to thank Millenium, Decklar and the Nigerian Midstream and Downstream Petroleum Regulatory Authority (“NMDPRA”) for an excellent job delivering the initial 10,000 bbls of crude oil to ERPC’s facility in Ologbo, Edo State. Based on the success of this venture we have signed a 30,000 bbls crude supply agreement that we believe will be continuous”

For further information:

Sanmi Famuyide
Chief Executive Officer Telephone: +234 703 332 2265
Email: sanmi@decklarresources.com

David Halpin
Chief Financial Officer Telephone: +1 403 816 3029
Email: david.halpin@decklarresources.com

Investor Relations: info@decklarresources.com

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Cautionary Language

Certain statements made and information contained herein constitute "forward-looking information" (within the meaning of applicable Canadian securities legislation), including, but not limited to, statements regarding: obtaining and renewing all trucking permits, timing and delivery of production to trucks for offloading at the oil refinery or storage tanks, the timing for payment of crude oil sales, and the maintaining of stable crude oil production. All statements in this news release, other than statements of historical facts, are forward-looking statements. Such statements and information (together, "forward looking

statements") relate to future events or the Company's future performance, business prospects or opportunities.

All statements other than statements of historical fact may be forward-looking statements. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe" and similar expressions) are not statements of historical fact and may be "forward-looking statements". Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Company believes that the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon. The Company does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by applicable laws. These forward-looking statements involve risks and uncertainties relating to, among other things, counterparty risk, changes in oil prices, results of exploration and development activities, competition in the oil and gas industry, uninsured risks, energy transition risks, regulatory changes, defects in title, availability of materials and equipment, timeliness of government or other regulatory approvals, actual performance of facilities, availability of financing on reasonable terms, availability of third party service providers, equipment and processes relative to specifications and expectations and unanticipated environmental impacts on operations. Actual results may differ materially from those expressed or implied by such forward-looking statements.

The Company provides no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not assume the obligation to revise or update these forward-looking statements after the date of this document or to revise them to reflect the occurrence of future unanticipated events, except as may be required under applicable securities laws.