

Unlisted Stock Exchange  
P.O. Box 3156  
Wellington 6140

23 September 2022

Dear Sir,

### **Aorere Shareholder Meeting**

The 2022 Annual General Meeting of shareholders was held yesterday evening at our Wellington head office and the single resolution placed before the meeting was approved unanimously by all shareholders present and all voted proxies.

After completion of the formal business the following address to shareholders was delivered.

### **Aorere Resources 2022 MD Speech Notes**

1. Aorere's portfolio consists of long-term shareholdings in Chatham Rock Phosphate, Decklar Resources, and a short term share trading portfolio
2. Chatham has evolved significantly over the last two years and now has approximately 8 projects in various stages of development covering rock phosphate, rare earths, manufacture of monocalcium phosphate, transport logistics and selenium. These projects are on the Chatham Rise, northern Queensland, and French Polynesia. Further new initiatives are likely.
3. Decklar (the old Asian Mineral Resources) now has interest in three oil fields in Nigeria, one of which is in production.
4. Both Chatham (trading at around 30 cents in NZ) and Decklar (32 cents in Canada) have significant upside potential as their respective projects come to fruition. In the case of Chatham, this future growth potential is not dependent on getting the Chatham Rise project into production. Of course, when that happens that will be the icing on the cake.
5. The trading portfolio consists of three gold exploration companies in Canada (two of those in Newfoundland), a lithium company in the DRC, a vanadium exploration company in Australia, an oil and gas explorer in Australia, and a copper explorer also in Australia.
6. All have very attractive investment fundamentals by being focused on strategic commodities, they have good projects, proven management and they are all well-funded. As you will all be aware, the resource company share markets have been challenging in the last twelve months and these stocks have been impacted by that. Collectively they are down 38% on cost, however we are confident that they will perform very well over time.

For and on behalf of the Board,

**Chris D Castle**  
**Managing Director**  
**Aorere Resources Limited**