

16 August 2022

To SeaDragon shareholders

SeaDragon Limited – Retraction of audit report

This notice formally advises that Baker Tilly Staples Rodway Audit Limited has retracted our audit report on SeaDragon Limited's financial statements for the year ended 31 March 2022 dated 15 July 2022 as we determined our audit was not substantially complete by this date. The primary reason for this was that senior members of the audit engagement team were unwell with Covid-19 and the flu and were subsequently delayed in substantially completing the audit due to sick leave.

No other changes have been made to our audit report or financial statements. Our new audit report is dated 16 August 2022.



BAKER TILLY STAPLES RODWAY AUDIT LIMITED
Hastings, New Zealand