



SKYLINE ENTERPRISES LIMITED
PO Box 17, Queenstown 9348
New Zealand
phone +64 3 441 0377
fax +64 3 441 0394
email info@skyline.co.nz
www.skylineenterprises.co.nz

12 October 2023

Skyline Enterprises Annual Shareholders' Meeting Update October 2023

Skyline Enterprises held its 56th Annual Shareholders' Meeting virtually at 3pm on Wednesday 11 October 2023.

The meeting, originally scheduled for Saturday 23 September, was adjourned and postponed due to the weather event and subsequent State of Emergency declared in Queenstown, New Zealand on Friday 22 September.

For consideration at the meeting were the following ordinary resolutions:

1. That Ms Sarah Ottrey, offering herself for re-election, be reappointed to the Company Board following her retirement by rotation at the Annual Meeting.
2. That Mr Richard Thomas, offering himself for re-election, be reappointed to the Company Board following his retirement by rotation at the Annual Meeting
3. That Mr Bruce Thomasen, offering himself for election following his appointment since the last Annual Meeting be appointed to the Company Board.
4. To approve Directors' Fees of \$87,000 per Director, except for the annual fee of the Chair, which will be \$183,000. These amounts include a \$12,000 increase per Director, and \$23,000 increase for the Chair compared to the prior financial year. These fees will take effect from 1 April 2023.
5. That the directors be authorised to fix the auditors' remuneration.

Shareholders were also asked to consider the following special resolution to amend the Company's Constitution removing the disqualification of Directors once he or she attains the age of 65 years:

6. That Clauses 15.4.1(g), 15.4.2, 15.7.3 and 15.7.7 of the Company's Constitution be deleted.

All resolutions before shareholders at the meeting were passed by overwhelming majority.

B Campbell
Company Secretary