

2 March 2026

PharmaZen Update

The Board advises shareholders that it is in active negotiations with an overseas party regarding a potential major investment in PharmaZen.

These negotiations are at a critical stage and as a result the Board has placed a trading halt on PharmaZen shares until the negotiations are concluded.

The Board will keep shareholders informed as this matter develops further.

Craig McIntosh

Director of PharmaZen Limited

Further information:

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About PharmaZen:

PharmaZen (USX.PAZ), which trades as Waitaki Biosciences, is an innovative developer, manufacturer and marketer of science-based, natural, nutritional ingredients and consumer goods. Originally founded in Dunedin, PharmaZen now has the largest solvent extraction facility in the country and operates the largest batch freeze dryer in Australasia. Shares in PharmaZen are traded through the Unlisted securities trading platform.