

23 October 2026

Dear Shareholder

Annual Meeting of Shareholders

Thank you to the shareholders who attended the Zentera Wool Company's Annual Meeting on Thursday 22 October 2026 either in person or via the Teams call.

It was a pleasure to see you all and hear from our Chief Executive, Angus Street, who provided an overview of the last financial year and the direction of the company over the next 12 months.

The results of the voting are attached. I am pleased to advise that all resolutions carried.

Following an election, William (Willie) Macdonald was elected as a Grower Appointed Director. The Board congratulates Willie on his appointment and thanks all candidates for their contribution and engagement in the process.

I am grateful for shareholders' support for my re-election as an Independent Director and the opportunity to continue serving the company.

Shareholders also authorised the Directors of the company to fix the auditor's remuneration for the year ending 30 June 2027 and, via a special resolution, amended the Company's Constitution to reflect the change of the Company's name to Zentera Wool Company Limited.

At the meeting, we took the opportunity to thank Kathryn (Kate) Mitchell and Ben Todhunter as they stepped down from the Board. We are deeply grateful for their contributions to the company over their time on the Board.

Looking ahead, we remain committed to building a stronger, more focused and more globally relevant wool company. We recognise that shareholders will judge our progress by what we deliver, and we look forward to keeping you informed over the coming year.

Thank you for your continued support of Zentera Wool Company Limited.

Yours faithfully



John Penno

CHAIR

Results of Zentera Wool Company Limited Annual Shareholder Meeting

At Zentera Wool Company Limited's shareholder meeting, held 23 October 2026, shareholders were asked to vote on 4 resolutions, which were supported by the Board.

The resolutions passed by shareholders were:

- That the candidate receiving the highest number of votes from Grower Shareholders, under the grower director election that follows, is appointed as a Grower Appointed Director in accordance with the Company's Constitution.
- That John Penno, who retires by rotation and is eligible for re-election, is re-elected as an Independent Director in accordance with the Company's Constitution.
- That the Directors of the Company are authorised to fix the auditor's remuneration for the ensuing year ending 30 June 2027.
- To amend the Company's Constitution, with effect from the close of the Annual Meeting, to incorporate the changes described in the explanatory note included with the notice of meeting and marked-up in the copy of the Constitution that will be tabled at the Annual Meeting.

Details of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against	Abstain
That the candidate receiving the highest number of votes from Grower Shareholders, under the grower director election that follows, is appointed as a Grower Appointed Director in accordance with the Company's Constitution.	1,452,121 100.00%	0 0.00%	16,000
That John Penno, who retires by rotation and is eligible for re-election, is re-elected as an Independent Director in accordance with the Company's Constitution.	2,402,692 96.26%	93,452 3.74%	46,768
That the Directors of the Company are authorised to fix the auditor's remuneration for the ensuing year ending 30 June 2027.	2,463,563 99.70%	7,516 0.30%	71,833
To amend the Company's Constitution, with effect from the close of the Annual Meeting, to incorporate the changes described in the explanatory note included with the notice of meeting and marked-up in the copy of the Constitution that will be tabled at the Annual Meeting.	2,395,190 100.00%	0 0.00%	147,722

Immediately following the first resolution, an election was held using the instant-runoff system. William Macdonald was the winner of the election and was elected the Grower Appointed Director in accordance with the resolution voted on by Grower Shareholders.